

**BALANCE SHEET**

As at Sep. 30th, 2009

Unit: VND

ASSETS	Code	Ending Balance	Beginning Balance
<b>A. SHORT-TERM ASSETS (100=110+120+130+140+150)</b>	<b>100</b>	<b>311,705,077,255</b>	<b>296,426,993,385</b>
<b>I. Cash and cash equivalents</b>	<b>110</b>	<b>4,238,880,698</b>	<b>3,363,924,642</b>
1. Cash	111	4,238,880,698	3,363,924,642
2. Cash equivalents	112		
<b>II. Short-term financial investments</b>	<b>120</b>		
1. Short-term investments	121		
2. Provision for devaluation of short-term security investments	129		
<b>III. Receivables</b>	<b>130</b>	<b>283,913,884,033</b>	<b>265,978,913,655</b>
1. Trade accounts receivables	131	212,217,793,892	170,612,721,303
2. Advances to suppliers	132	71,198,780,562	93,884,966,079
3. Short-term internal receivables	133		
4. Receivable in accordance with contracts in progress	134		
5. Other receivables	135	497,309,579	1,481,226,273
6. Provision for short-term bad receivables	139		
<b>IV. Inventories</b>	<b>140</b>	<b>21,598,942,209</b>	<b>23,963,714,580</b>
1. Inventories	141	21,917,251,603	24,281,761,698
2. Provision for devaluation of inventories	149	(318,309,394)	(318,047,118)
<b>V. Other short-term assets</b>	<b>150</b>	<b>1,953,370,315</b>	<b>3,120,440,508</b>
1. Short-term prepaid expenses	151	954,962,164	1,479,256,941
2. VAT deductible	152		
3. Tax and accounts receivable from State budget	154		1,163,043,339
4. Other short-term assets	158	998,408,151	478,140,228
<b>B. LONG-TERM ASSETS (200=210+220+240+250+260)</b>	<b>200</b>	<b>745,224,138,594</b>	<b>647,401,732,896</b>
<b>I. Long-term receivables</b>	<b>210</b>		
1. Long-term receivables from customers	211		
2. Capital receivable from subsidiaries	212		
3. Long-term inter-company receivables	213		
4. Other long-term receivables	218		
5. Provision for long-term bad receivable (*)	219		
<b>II. Fixed assets</b>	<b>220</b>	<b>672,696,525,904</b>	<b>577,837,643,523</b>
1. Tangible fixed assets	221	358,924,119,697	309,287,257,632
- Historical cost	222	454,402,240,682	392,739,432,786
- Accumulated depreciation	223	(95,478,120,985)	(83,452,175,154)
2. Finance leases fixed assets	224		
- Historical cost	225		
- Accumulated depreciation	226		
3. Intangible fixed assets	227	49,872,017,182	53,123,681,412
- Historical cost	228	79,975,804,441	79,909,907,127
- Accumulated depreciation	229	(30,103,787,259)	(26,786,225,715)

4. Construction in progress expenses	230	263,900,389,025	215,426,704,479
<b>III. Property investment</b>	<b>240</b>		
- Historical cost	241		
- Accumulated depreciation (*)	242		
<b>IV. Long-term financial investments</b>	<b>250</b>	<b>7,126,212,301</b>	<b>7,120,340,547</b>
2. Investment in joint-venture	252		
3. Other long-term investments	258	7,126,212,301	7,120,340,547
4. Provision for devaluation of long-term finance investment	259		
<b>V. Other long-term assets</b>	<b>260</b>	<b>65,401,400,389</b>	<b>62,443,748,826</b>
1. Long-term prepaid expenses	261	65,401,400,389	62,443,748,826
2. Deferred income tax assets	262		
3. Others	268		
<b>TOTAL ASSETS (270=100+200)</b>	<b>270</b>	<b>1,056,929,215,849</b>	<b>943,828,726,281</b>

CAPITAL SOURCE	Code	Ending Balance	Beginning Balance
<b>A. LIABILITIES (300= 310+330)</b>	<b>300</b>	<b>267,045,270,206</b>	<b>171,855,064,209</b>
<b>I. Short-term liabilities</b>	<b>310</b>	<b>206,033,919,442</b>	<b>155,008,057,098</b>
1. Short-term borrowing and debts	311	75,741,664,232	40,336,214,541
2. Trade accounts payable	312	33,729,479,758	28,729,684,767
3. Advances from customers	313	87,265,776	201,550,944
4. Taxes and liabilities to State budget	314	58,787,619,657	35,953,279,428
5. Payable to employees	315	3,709,322,201	5,408,719,407
6. Payable expenses	316	665,231,632	369,012,072
7. Accounts payables-Affiliate	317		
8. Payable in accordance with contracts in progress	318		
9. Other short-term payables	319	33,313,336,186	44,009,595,939
10. Provision for short-term liabilities	320		
<b>II. Long-term liabilities</b>	<b>330</b>	<b>61,011,350,764</b>	<b>16,847,007,111</b>
1. Long-term accounts payables-Trade	331	50,827,641,995	1,011,778,269
2. Long-term accounts payables-Affiliate	332		
3. Other long-term payables	333		
4. Long-term borrowing and debts	334		
5. Deferred income tax	335		
6. Provision for unemployment allowance	336	5,345,436,564	5,596,502,004
7. Provision for long-term liabilities	337		
8. Other long-term payables		4,838,272,205	10,238,726,838
<b>B. OWNER'S EQUITY (400= 410+430)</b>	<b>400</b>	<b>789,883,945,643</b>	<b>771,973,662,072</b>
<b>I. Capital sources and funds</b>	<b>410</b>	<b>789,883,945,643</b>	<b>771,973,662,072</b>
1. Paid-in capital	411	565,814,070,000	514,381,130,000
2. Capital surplus	412	137,938,235,200	189,376,348,200
3. Other capital of owner	413		
4. Treasury stock	414		
5. Assets revaluation difference	415		
6. Foreign exchange difference	416	39,002,116,197	40,807,775,392
7. Investment and development fund	417		
8. Financial reserve fund	418	6,455,958,716	6,121,168,881

9. Other fund belong to owner's equity	419		
10. Retained profit	420	40,673,565,530	21,287,239,599
11. Capital for construction work	421		
<b>II. Budget sources</b>	<b>430</b>		
1. Bonus and welfare fund	431		
2. Budgets	432		
3. Budget for fixed asset	433		
<b>TOTAL RESOURCES (430= 300+400)</b>	<b>440</b>	<b>1,056,929,215,849</b>	<b>943,828,726,281</b>

**INCOME STATEMENT**

Quarter 3/ 2009

Unit: VND

Items	Quarter 3		Accumulation	
	Current year	Previous year	Current year	Previous year
1	4	5	6	7
<b>1. Sales</b>	<b>54,878,449,314</b>	<b>11,139,279,521</b>	<b>142,477,928,554</b>	<b>109,048,124,475</b>
2. Deductions	8,957,417,326	48,642,565	22,721,605,543	11,544,160,742
<b>3. Net sales and services</b>	<b>45,921,031,988</b>	<b>11,090,636,956</b>	<b>119,756,323,011</b>	<b>97,503,963,733</b>
4. Cost of goods sold	15,718,628,965	10,726,288,453	44,161,902,785	37,344,970,034
<b>5. Gross profit</b>	<b>30,202,403,023</b>	<b>364,348,503</b>	<b>75,594,420,226</b>	<b>60,158,993,699</b>
6. Financial income	2,902,912,350	1,952,276,366	8,710,164,294	4,870,301,722
7. Financial expenses	2,262,079,794	2,141,396,016	8,563,209,135	6,492,155,503
<i>Include: Interest expense</i>	<i>1,552,314,751</i>	<i>2,136,556,535</i>	<i>4,617,117,349</i>	<i>5,533,376,687</i>
8. Selling expenses	6,088,809,805	2,912,938,120	17,666,222,340	19,139,304,988
9. General & administrative expenses	10,153,243,906	8,828,534,704	26,649,347,049	27,536,498,237
<b>10. Net operating profit</b>	<b>14,601,181,868</b>	<b>(11,566,243,971)</b>	<b>31,425,805,996</b>	<b>11,861,336,693</b>
11. Other income	743,458,196	494,006,953	1,666,902,055	3,912,067,967
12. Other expenses	4,249,958,830	10,734,282,681	5,741,258,900	20,472,375,541
13. Other profit	(3,506,500,634)	(10,240,275,728)	(4,074,356,845)	(16,560,307,574)
<b>14. Profit before tax</b>	<b>11,094,681,234</b>	<b>(21,806,519,699)</b>	<b>27,351,449,151</b>	<b>(4,698,970,881)</b>
15. Corporate income tax	2,720,972,722	1,267,398,961	7,547,096,362	3,802,180,366
<b>16. Profit after tax (60 = 50 - 51)</b>	<b>8,373,708,512</b>	<b>(23,073,918,660)</b>	<b>19,804,352,789</b>	<b>(8,501,151,247)</b>
17. EPS (VND/share)				

**CASH FLOW STATEMENT**

As at Sep. 30th, 2009 (Indirect method)

Unit: VND

Items	Accumulation	
	Current year	Previous year
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
<i>Profit before tax</i>	<b>27,351,449,151</b>	<b>(4,698,970,881)</b>
<i>Adjustment in accounts</i>		
Fixed assets depreciation	15,838,296,578	11,376,661,845
Provisions	7,934,797	
Unrealized foreign exchange difference loss/gain	1,767,556,739	(2,159,135,274)
Loss from liquidating fixed assets and down construction expenses	3,123,166,683	288,882,330
Interest expenses	4,617,117,349	5,533,376,687
<b>Operating profit before the changes of current capital</b>	<b>52,705,521,297</b>	<b>10,340,814,707</b>
Changes in accounts receivable	(17,717,925,953)	(27,040,492,727)
Changes in inventories	2,384,516,940	(7,558,955,499)
Changes in trade payables	(23,670,094,136)	(20,458,501,261)
Changes in prepaid expenses	1,169,660,440	(13,907,908,612)
Paid interest	(6,911,836,854)	(5,349,080,001)
Paid corporate income tax		(458,660,573)
Other receivables		
Other payables	251,568,746	
<b>Net cash provided by (used in) operating activities</b>	<b>8,211,410,480</b>	<b>(64,432,783,966)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>		
Cash paid for purchase of capital assets and other long-term assets	(91,906,306,947)	(54,143,750,054)
Cash received from liquidation or disposal of capital assets and other long-term assets	154,686,064	329,761,905
Cash paid for lending or purchase debt tools of other companies		
Withdrawal of lending or resale debt tools of other companies		
Cash paid for joining capital in other companies		
Withdrawal of capital in other companies		
Cash received from interest, dividend and distributed profit		
<b>Net cash used in investing activities</b>	<b>(91,751,620,883)</b>	<b>(53,813,988,149)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES:</b>		
Cash received from issuing stock, other owners' equity		85,361,722,421
Cash paid to owners' equity, repurchase issued stock		
Cash received from long-term and short-term borrowings	152,770,362,732	62,041,171,917
Cash paid to principal debt	(68,368,912,521)	(44,791,279,593)
Adjustments		
<b>Net cash (used in) provided by financing activities</b>	<b>84,401,450,211</b>	<b>102,611,614,745</b>
<b>Net cash during the period</b>	<b>861,239,808</b>	<b>(15,635,157,370)</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR</b>	<b>3,363,924,642</b>	<b>19,289,021,990</b>
Influence of foreign exchange fluctuation	13,716,248	574,140,523
<b>CASH AND CASH EQUIVALENTS AT END OF YEAR</b>	<b>4,238,880,698</b>	<b>4,228,005,143</b>